

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
AGENDA
TUESDAY, FEBRUARY 13, 2024 @ 1:30 P.M.
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	PLEDGE OF ALLEGIANCE
	IV.	MINUTES
1- 5	A.	JANUARY 9, 2024
	V.	PUBLIC INPUT
	VI.	PETITIONS & COMMUNICATIONS
	A.	Q4 2023 REPORT - PETER BROWN, ANDCO CONSULTING (MOTION TO RECEIVE)
6	B.	MONTHLY REPORTS – RES NO. 2024-2 (MOTION TO APPROVE)
7	1.	PORTFOLIO VALUE – 01/1/2024 – 1/31/2024
8 -9	2.	CHANGE IN NET ASSETS – ENDING 12/31/2023
	3.	MONEY MANAGERS ON WATCH
	A.	NONE
10 - 31	4.	MONEY MANAGER REPORTS
	A.	BAIRD – Q4 2023
	B.	BARROW HANLEY – ENDING 12/31/2023; Q4 2023
	C.	COLUMBIA – ENDING 12/31/2023; Q4 2023
	D.	EAGLE ASSET MGMT – ENDING 12/31/2023
	E.	GENEVA – ENDING 12/31/2023; Q4 2023; PROXY VOTING (AVAILABLE UPON REQUEST)
	F.	INTEGRITY – ENDING 12/31/2023; Q4 2023
	G.	LOOMIS SAYLES – ENDING 12/31/2023
	H.	MACKAY SHIELDS – Q4 2023
	I.	MFS HERITAGE TRUST– ENDING 12/31/2023; Q4 2023
	J.	MFS INVESTMENT – ENDING 12/31/2023; Q4 2023; PROXY VOTING (AVAILABLE UPON REQUEST)

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K. PRINCIPAL – ENDING 12/31/2023; Q4 2023

L. PRISA – Q4 2023

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5. RECAPTURE SERVICES

A. ABEL/NOSEY – NONE

B. CAPIS – SUMMARY ENDING 12/31/2023

33 - 34

6. COMERICA

A. SUMMARY EARNINGS – ENDING 12/31/2023

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7. REFUNDS/RETIREMENTS – ENDING 1/31/2024

36 – 40

8. BCERS YTD BUDGET REPORT – ENDING 1/31/2024

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9. INVOICES APPROVED – ENDING 1/31/2024

42 - 43

C. REBLANCE NOTIFICATIONS (**MOTION TO RECEIVE**)

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D. MICHIGAN MUNICIPAL RISK MANAGEMENT AUTHORITY 2024
CERTIFICATE OF COVERAGE (**MOTION TO RECEIVE**)

45

E. MFS HERITAGE CORRESPONDENCE - CERTIFICATE OF PORTFOLIO
COMPLIANCE (**MOTION TO RECEIVE**)

46 - 47

F. PRINCIPAL ASSET MANAGEMENT CORRESPONDENCE – NOTICE
OF LEADERSHIP CHANGES (**MOTION TO RECEIVE**)

48 - 53

G. ANNUAL CORRESPONDENCE MONEY MANAGERS – COMMISSION
RECAPTURE (**MOTION TO RECEIVE**)

54

H. APPROVAL OF 4% INTEREST RATE ON ACCUMULATED CONTRIBUTIONS
RES NO 2024-3 (APPROVE)

55 - 58

I. ACQUISITION OF ANDCO CONSULTING BY MARINER WEALTH ADVISORS –
CONSENT TO TRANSFER CONTRACTUAL INTEREST **RES NO 2024-4**
(APPROVE)

59

J. CORRESPONDENCE – APPOINTMENT OF THOMAS HEREK AS BOARD OF
COMMISSIONERS REPRESENTATIVE (**MOTION TO RECEIVE**)

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- K. GRS SUPPLEMENTAL VALUATION – SHERIFF DEPARTMENT (**MOTION TO RECEIVE**)

MOTION: To go into closed session pursuant to MCLA 15.268, Sec. 8 (h) to consider material exempt from discussion or disclosure by state or federal statute. (For Item L)

67 - 68

- L. NON-DUTY DISABILITY RETIREMENT IIME REPORT/DECISION– PHYLLIS LUPTOWSKI (GENERAL GROUP) **RES NO. 2024-5 (APPROVE)**

VIII. ANNOUNCEMENTS

69.

- A. MAPERS ONE-DAY SEMINAR WILL BE HELD ON THURSDAY, FEBRUARY 29, 2024 AT THE MOTORCITY HOTEL IN DETROIT. PLEASE CONTACT JENNIFER TO REGISTER.
- B. MAPERS SPRING CONFERENCE WILL BE HELD SATURDAY, MAY 18 – TUESDAY, MAY 21, 2024 AT THE SOARING EAGLE HOTEL & RESORT. PLEASE CONTACT JENNIFER TO REGISTER.
- C. NEXT REGULAR MEETING TUESDAY, MARCH 12, 2024 AT 1:30 P.M., COMMISSIONERS CHAMBERS, 515 CENTER AVENUE 4TH FLOOR, BAY CITY, MI 48708

IX. UNFINISHED BUSINESS

X. NEW BUSINESS

XI. MISCELLANEOUS BUSINESS

XII. ADJOURNMENT